

**“MEETING MINUTES OF THE UNIVERSAL ANNUAL SHAREHOLDERS
MEETING OF “WHITENI RCAJAL SOCIMI S.A”**

In Madrid, on 3th of May 2022, at 12:00 noon, all the shareholders representing 100% of the share capital, in accordance with the provisions of article 178 of the Capital Companies Act and the Articles of Association, are gathered together, present and/or duly represented and/or meeting by telematics means, at Paseo de la Castellana, number 56, first floor, in accordance with the provisions of article 178 of the Capital Companies Act and the Articles of Association. Attending in person (in person or by electronic means) shareholders holding a total of 3.304.480 shares, representing 58,98% of the share capital and, duly represented by proxy, shareholders holding a total of 2.298.105 shares representing 41,02% of the share capital, all the aforementioned proxies being legally accredited to the satisfaction of the Meeting, unanimously resolve to hold an Ordinary and Extraordinary General Meeting of a Universal nature, as well as the following items on the AGENDA

That, although the Meeting is being held on a universal basis, the initial notice of the Ordinary and Extraordinary General Meeting and the relevant documentation was published on the Company's corporate website (<http://whiteni.es>) on April 1, 2022.

AGENDA

ORDINARY MEETING

- 1.- Examination and approval, if appropriate, of the INDIVIDUAL Annual Accounts and Director's Report for the financial year 2021, closed on the 31st of December 2021, as well as the Consolidated Annual Accounts and Director's Report for said financial year and closed on the same date of the WHITENI RCAJAL SOCIMI SA/WHITENI MTOVAR43 SOCIMI SL/WHITENI FOMENTO SOCIMI SL/PROYECTOS Y PROMOCIONES LEGAZPI SOCIMI SL Group.
- 2.- Approval if applicable of the management of the Company's Administrative Body during the financial year 2021.
- 3.- Approval of the proposal for the application of the result for the financial year 2021, relating to the result of the Individual Annual Accounts of the Company WHITENI RCAJAL SOCIMI SA and to the result of the Consolidated Annual Accounts of the Group of Companies WHITENI

RCAJAL SOCIMI SA/WHITENI MTOVAR43 SOCIMI SL/WHITENI FOMENTO SOCIMI SL/PROYECTOS Y PROMOCIONES LEGAZPI SOCIMI SL

4.- Delegation of Powers.

5.- Drafting, reading and approval, if appropriate, of the Minutes of the Meeting.

EXTRAORDINARY MEETING

1.- Approval of the modification of the remuneration of the Company's Board Members. Consequent modification of articles of the Company's Bylaws.

2.- Appointment of Mr. Ricardo Jiménez Hernández as member of the Board of Directors of the Company.

3.- Approval of the possibility of telematic attendance to the Company's General Meetings. Consequent amendment of articles 11 and 14 of the Company's Bylaws..

4.- Approval of the possibility of telematically attending the meetings of the Board of Directors of the Entity. Consequent amendment of article 24 of the Company's Bylaws.

5. Approval of the acquisition of WHITENI GESTIÓN SL. Incorporation of a new Management Company and the corresponding Management Contract.

6.- Share capital increase in the amount of 5,000,000 euros by means of monetary contributions through the issuance of 5,000,000 new ordinary shares of the entity of 1 euro of nominal value each, of the same class as those currently in circulation, fully subscribed and disbursed. A partial extension is allowed. Consequent modification of Article 5 of the Articles of Association.

7.- Approval of the payment of interim dividends against the profit for the year 2022 from the sale of the real estate located in Madrid, in calle Manuel Tovar..

8.- Information on the merger by absorption to be carried out between the subsidiaries Whiteni Fomento Socimi SL and Whiteni MTovar 43 Socimi SL

9.- Delegation of powers.

10.- Drafting, reading and approval, if applicable, of the Minutes of the Meeting..

In accordance with legal and statutory provisions and, in agreement with all those in attendance and due to the physical absence of the Chairman of the Board of Directors, who has delegated his representation at the Meeting, Rafael Núñez Blázquez acts as Chairman of the Meeting and Yolanda Calderón Caro as Secretary Non- Member.

The meeting was opened by the Chairman, and the Secretary called the attendance list, noting that all the Shareholders were present at the Meeting, all of them with voting rights, representing the entire share capital. Attending in person, in person, shareholders owning a total of 3,304,480 shares, representing 58.98% of the capital stock and, duly represented, shareholders owning a total of 2,298,105 shares representing 41.02% of the capital stock, in total, 100% of the capital stock. The Universal Shareholders' Meeting is constituted to pass all kinds of resolutions.

Mr. Francisco Álvarez Fidalgo, Mr. Ricardo Jiménez Hernández and Mr. Alfonso Picón Rodríguez attended the meeting as guests.

LIST OF ASSISTANTS:

WHITENI RE SA, represented by its natural person representative and Sole Administrator, Mr. RAFAEL NÚÑEZ BLÁZQUEZ, holder of 1.655.316 shares, who attends in person

Mr. JOSÉ MARÍA VALLEJO CHAMORRO, holder of 644,451 shares, who attends in person.

Ms. MACARENA GUTIERREZ MARTÍNEZ, holder of 555,766 shares, who attends in person.

Mr. ALVARO DEL CASTAÑO VILLANUEVA, holder of 1,665,569 shares. Having delegated his representation to Ms. Yolanda Calderón Caro, representation that is legally accredited.

Mr. IVÁN MANUEL POZA GARCÍA, holder of 275,053 shares. Having delegated his representation to Ms. Yolanda Calderón Caro, representation that is legally accredited.

WORLD WIDE FOUNDATION EQUIPMENT SL, holder of 59,716 shares, represented by Mr. Manuel Humberto Zapata Fernández. Having delegated his representation to Mr. Rafael Núñez Blázquez, representation that is legally accredited.

NEW DENIA INVESTMENT SL, represented by its individual representative and Joint and Several Administrator Mr. FERNANDO DE GÓNGORA GALVÁN, holder of 357,189 shares, who attends in person.

Mr. FERNANDO DE GÓNGORA GALVÁN, holder of 29,858 shares, who attends in person.

Ms. ANA DE GÓNGORA GALVÁN, holder of 29,858 shares. Having delegated her representation to Mr. Fernando de Góngora Galván, representation that is legally accredited.

Ms. SOL DE GÓNGORA GALVÁN, holder of 29,858 shares. Having delegated her representation to Mr. Fernando de Góngora Galván, representation that is legally accredited.

Ms. BELÉN DE GÓNGORA GALVÁN, holder of 29,858 shares. Having delegated her representation to Mr. Fernando de Góngora Galván, representation that is legally accredited.

Ms. MARÍA ELENA BLÁZQUEZ MÁRZOL, holder of 5,624 shares. Having delegated her representation to Ms. Yolanda Calderón Caro, representation that is legally accredited.

Mr. JOSÉ LUIS NÚÑEZ VELASCO, holder of 5,181 shares. Having delegated his representation to Ms. Yolanda Calderón Car, representation that is legally accredited.

Mr. RAFAEL NÚÑEZ CLAVIJO, holder of 1,327 shares. Having delegated his representation to Mr. Rafael Núñez Blázquez, representation that is legally accredited.

Mr. ÁNGEL VALLEJO CHAMORRO, holder of 22,118 shares. Having delegated his representation to Mr. José María Vallejo Chamorro, representation that is legally accredited.

Mr. KONSTANTIN SAJONIA-COBURGO-GOTHA GÓMEZ ACEBO, holder of 88,468 shares. Having delegated his representation to Mr. Rafael Núñez Blázquez, representation that is legally accredited.

Mr. IGNACIO BLANCO SERRANO, holder of 6,634 shares. Having delegated his representation to Mr. Fernando de Góngora Galván, representation that is legally accredited.

LECA DESARROLLO INMOBILIARIO SL, represented by Mr. Javier Fernández del Cabo, holder of 27,496 shares, who attends personally.

DOMUS RESORT EN EXPLOTACIÓN SL, represented by its individual representative Mr. José Miguel Cobos Alcalá del Olmo, holder of 34,404 shares, who attends in person.

LEFER GRANADA 2012 SL, represented by Mr. José Luis Legaza Gómez, holder of 12,833 shares. Having delegated his representation to Javier Fernández del Cabo, representative of the entity LECA DESARROLLO INMOBILIARIO SL, representation that is legally accredited.

ASDINI CAPITAL&INVESTMENTS SL, represented by Mr. Jorge Díez Tejada, holder of 18,335 shares. Having delegated his representation to Jose Miguel Cobos Alcalá del Olmo, representative of the entity DOMUS RESORT EN EXPLOTACIÓN SL, representation that is legally accredited.

REAL MARÍN MÁLAGA 66 SL, represented by Mr. Pedro Marín Mendoza, holder of 18,335 shares. Having delegated his representation to Mr. José Miguel Cobos Alcalá del Olmo, representative of the entity DOMUS RESORT EN EXPLOTACIÓN SL, representation that is legally accredited.

Mr. DAMIEN GILES-GUY-MARIE TEXIER, holder of 18,335 shares. Having delegated his representation to Mr. José Miguel Cobos Alcalá del Olmo, representative of the entity DOMUS RESORT EN EXPLOTACIÓN SL, representation that is legally accredited.

Mr. VIRGILIO CARRASCO PACHECO, holder of 11,003 shares. Having delegated his representation to Mr. José Miguel Cobos Alcalá del Olmo, representative of the entity DOMUS RESORT EN EXPLOTACIÓN SL, representation that is legally accredited.

Ms. YOLANDA CALDERÓN CARO. Secretary, non-member, attends in person.

By virtue of this, all of them having ratified their decision to meet in an Ordinary and Extraordinary General Meeting of a Universal nature, the Chairman declared the meeting to be validly constituted and with sufficient legal capacity to take all kinds of resolutions and decisions.

Subsequently, the following items on the agenda were then dealt with and, after deliberation, the following were adopted UNANIMOUSLY:

AGREEMENTS

ORDINARY MEETING.

FIRST. - Examination and approval, if appropriate, of the INDIVIDUAL Annual Accounts and Director's Report for the financial year 2021, closed on the 31st of December 2021, as well as the Consolidated Annual Accounts and Director's Report of said financial year and closed on the same date of the WHITENI RCAJAL SOCIMI SA/WHITENI MTOVAR43 SOCIMI SL/WHITENI FOMENTO SOCIMI SL/PROYECTOS Y PROMOCIONES LEGAZPI SOCIMI SL.

The Chief Financial Officer of the Company, Mr. Álvarez Fidalgo, explains in detail the Individual Financial Statements of the Company and the Consolidated Financial Statements of the Group of Companies WHITENI RCAJAL SOCIMI SA/WHITENI FOMENTO SOCIMI SL/WHITENI MTOVAR43 SOCIMI SL/PROYECTOS Y PROMOCIONES LEGAZPI SOCIMI SL, as well as the Management Reports. He made a summary of the financial year, highlighting the sale of the properties located in Manuel Tovar Street, which, although it took place in April 2022, the sale mandate dates from July 2021 and the purchase offer from December of the same year. It informs that this fact has been included by the Auditors of the entity as an event subsequent to the closing of the fiscal year.

After the pertinent explanations, the individual Annual Accounts of the Company for the fiscal year 2021, closed as of December 31, 2021, comprising the Balance Sheet, the Profit and Loss Statement, the Explanatory Report, the Cash Flow Statement, the Statement of Changes in Net Equity and the Management Report, are unanimously approved, resulting in a **POSITIVE** result for the fiscal year of 917,279.86 euros.

Likewise, the CONSOLIDATED Financial Statements of the Group of Companies WHITENI RCAJAL SOCIMI SA/WHITENI MTOVAR43 SOCIMI SL/ WHITENI FOMENTO SOCIMI

SL, PROYECTOS Y PROMOCIONES LEGAZPI SOCIMI SL for the fiscal year 2021, closed on December 31, 2021, are unanimously approved, comprising the Balance Sheet, the Profit and Loss Account, the Explanatory Report, the Statement of Cash Flows, the Statement of Changes in Net Equity, and, additionally, the Management Report, from which a **POSITIVE** result for the year of **4.979,025.02 euros**.

Likewise, the Annual Corporate Governance Report was unanimously approved.

Therefore, the Individual Financial Statements of the Company and the Consolidated Financial Statements of the Group of Companies for the fiscal year 2021, closed as of December 31, 2021, the corresponding Management Reports for the fiscal year and the Annual Corporate Governance Report are unanimously approved.

The approval of the Individual Annual Accounts of WHITENI RCAJAL SOCIMI SA and the approval of the Consolidated Annual Accounts of the Group WHITENI RCAJAL SOCIMI SA/WHITENI MTOVAR 43 SOCIMI SL/WHITENI FOMENTO SOCIMI SL//PROYECTOS Y PROMOCIONES LEGAZPI SOCIMI SL, of the Management Reports and of the Annual Corporate Governance Report has been carried out in a separate vote.

For the appropriate purposes, it is hereby stated for the record that the Annual Accounts for the financial year 2021, both the Individual Accounts and the Consolidated Accounts of the Group of Companies, have been prepared in abridged format, i.e. they have prepared their accounts in accordance with the General Accounting Plan, Abbreviated Accounts Model, (RD 1514/2007, of the 16th of November), by virtue of the provisions of articles 257 and following of the Capital Companies Act.

It is also stated for the record that the Annual Accounts for the 2021 financial year, both the Individual Accounts and the Consolidated Accounts of the Group of Companies, have been verified by the Company's Auditor, C&O Consultores y Auditores SL, ROAC S-1194, and therefore, the Auditor's report has been submitted. In this regard, the Auditor of the Mercantile Company has issued favorable reports, without any qualification, on the content of the aforementioned approved accounts, and these reports are attached to the presentation of the Individual and Consolidated Annual Accounts.

SECOND. - Approval, if appropriate, of the management of the Company's Administrative Body during the financial year 2021.

The management carried out by the Board of Directors of the Company during the financial year 2021, closed on the 31st of December 2021, is unanimously approved, thanking all the Directors for the interest shown in the performance of their duties and ratifying the trust placed in them.

THIRD. - Approval of the proposal for the application of the result for the financial year 2021, relating to the result of the Individual Annual Accounts of the Company WHITENI RCAJAL SOCIMI SA and the result of the Consolidated Annual Accounts of the Group of Companies WHITENI RCAJAL SOCIMI SA/WHITENI MTOVAR43 SOCIMI SL/WHITENI FOMENTO SOCIMI SL/PROYECTOS Y PROMOCIONES LEGAZPI SOCIMI SL.

It is reported that the result of the Individual Annual Accounts of the Company amounts to the amount of 917,279.86 euros, and 10% of the same must be allocated to the legal reserve, i.e. an amount of 91,727.98 euros. Therefore, the amount of 825,551.88 euros is destined to the distribution of dividends made jointly and detailed in the following paragraph.

It is recalled how the distribution of results operates in the Socimis and of the verbal commitment existing between the shareholders to distribute 100% of the profits.

Therefore, the final amount to be distributed is approved in the amount of 825,551.88 euros.

The distribution of dividends to the Company's shareholders is unanimously approved in accordance with Article 6 of the Socimis Law. Said dividend distribution shall be made within the legally established term, and in any of the admitted forms.

FOURTH. - Delegation of Powers.

It is unanimously resolved to authorize any member of the Board of Directors, including the non-director secretary of the company, to file the annual accounts with the corresponding Mercantile Register on behalf of the company and to make any clarifications and corrections that may be necessary for this purpose.

FIFTH. - Drafting, reading and approval, if appropriate, of the Minutes of the Meeting.

The minutes were drafted and read, and it was unanimously agreed that the minutes of this meeting be approved by all those present.

EXTRAORDINARY MEETING

FIRST. - Approval of the modification of the remuneration of the Company's Board Members. Consequent modification of articles of the Company's Bylaws.

It is unanimously agreed to modify the remuneration of the Company's Board Members so that the position is remunerated, all in accordance with article 217 of the Capital Companies Act. It is also resolved that said remuneration shall consist of a fixed amount of 1,000 euros per Director and per attendance of each of the Company's Directors, establishing a minimum of four annual Board meetings, and to proceed with the modification of the necessary articles of the Company's Bylaws.

In view of the foregoing and, consequently, it is resolved to amend Article 27 of the Company's Bylaws, which shall henceforth be worded as follows:

Article 27. Remuneration. The office of Director or administrator shall be remunerated. The remuneration consists of a fixed amount payable in cash of 1,000 euros per Director or administrator and for attendance at each of the Boards of Directors, which shall be paid in the current month in which the Board meeting is held, with a minimum of four annual Boards being held. This amount shall remain in force until such time as no modification is approved by the General Shareholders' Meeting.

Likewise, and as a consequence of the foregoing, it is resolved to amend Article 24 of the Company's Bylaws, which shall be worded as follows.

Article 24. Meetings of the Board. The Board of Directors shall meet at least four times a year, once a quarter, in accordance with Article 245 of the Capital Companies Act, at the Company's registered office or at any other place, and the Chairman, or the person acting in his stead, shall be responsible for calling the meetings.

The Board Members constituting at least one third of the members of the Board may call a meeting of the Board, indicating, in the agenda for the meeting to be held in the place where its registered office is located, if, upon request to the Chairman, the latter has not called the meeting within a period of one month without just cause. The call shall be made at least three days in advance. The call may be made by any means of individual and written communication that ensures receipt by the directors.

It is also stated for the record that prior to the Meeting, the Directors' Report referred to in Articles 285 and 286 of the Capital Companies Act and the concordant articles of the Mercantile Registry Regulations, Report dated March 30, 2022, was made available to the shareholders, and that the

amendment of both articles of the Bylaws was made by means of a separate vote, in accordance with Article 197 bis of the Capital Companies Act.

SECOND. - Appointment of Mr. Ricardo Jiménez Hernández as a member of the Board of Directors of the Company.

It is unanimously agreed to appoint as a new Director of the Company, for the term established in the bylaws, Mr. Ricardo Jiménez Hernández, of legal age, married, of Spanish nationality, holder of National Identity Document number 16540513V, and domiciled in Madrid, 28036, at Calle Manuel Benedito, number 9, Madrid, Spain.

Present in this Act, Mr. Ricardo Jiménez Hernández, ACCEPTS his appointment as member of the Board of Directors of the Company, promising to perform his duties well and faithfully and declares that he is not subject to any of the legal incompatibilities and in particular those established in Article 213 of the Capital Companies Act, in Law 3/2015, of March 30, nor in any other legal, state or regional provisions that may be applicable.

THIRD. - Approval of the possibility of telematic attendance to the Company's General Meetings. Consequent amendment of articles 11 and 14 of the Company's Bylaws.

The possibility of telematic attendance at the Company's General Meetings is unanimously approved, in accordance with the provisions of Article 182 of the Capital Companies Act. To this end, the announcement of the call to the General Shareholders' Meeting, both Ordinary and Extraordinary, shall state the possibility that attendance may be by telematic means, specifying the means to be used, which must guarantee the recognition and identification of the attendees and permanent communication between them, as well as the deadlines, forms and ways of exercising the shareholders' rights foreseen by the Directors to allow the orderly development of the Shareholders' Meeting.

As a consequence of the above resolution, it is resolved to amend Articles 11 and 14 of the Company's Bylaws, which shall henceforth be worded as follows:

Article 11. Convocation of the General Meeting.

1. The General Meetings shall be called by means of an announcement published on the Company's corporate website (<http://whiteni.es>), at least one month prior to the date set for the meeting to be held. The notice of the meeting shall state the date and place of the meeting, all the matters to be discussed and whether attendance may be by telematic means, specifying the means to be used, which must guarantee the recognition and identification of the attendees and permanent communication between them, as well as the deadlines, forms and methods of exercising the shareholders' rights provided by the Directors to enable the Meeting to be held in an orderly manner. The date on which, if

appropriate, the Meeting shall be held on second call may also be stated. At least 24 hours must elapse between the first and second meeting. The Administrative Body shall call the General Meeting whenever it deems it convenient to the corporate interests or when so requested by a number of shareholders holding at least five percent of the share capital, expressing in the request the matters to be discussed at the Meeting and proceeding in the manner provided by Law. As regards the request for a supplement to the call, the provisions of the Law shall apply.

2. Notwithstanding the foregoing, the Shareholders' Meeting shall be validly constituted to deal with any matter, without the need for prior notice, provided that all of the capital stock is present or represented and the attendees unanimously agree to hold the meeting and the agenda. If these requirements are met, Universal Meetings may be held, even if the attendees are located in different geographical locations, provided that they are interconnected by videoconference or other telematic means that allow the recognition and identification of the attendees and permanent communication among them.

3. The provisions of this article shall be understood to be without prejudice to the preferential application of those legal rules that establish a longer period of notice of the call or special requirements of publicity thereof for the adoption of certain resolutions."

Article 14. Place and Time of the Shareholders' Meeting.

1. The General Meeting shall be held at the place indicated in the notice of meeting within the municipality in which the Company has its registered office, on the dates and at the times indicated in the notice of meeting. If the notice of meeting does not indicate the place where it is to be held, it shall be understood that it has been called to be held at the registered office. Attendance at the General Meeting may be made either by going to the place where the meeting is to be held or by telematic means. For this purpose, the notice shall specify the means to be used, which must guarantee the recognition and identification of the attendees and permanent communication between them, as well as the deadlines, forms and methods of exercising the rights of the shareholders provided by the Directors to allow for the orderly development of the Meeting. Those attending in any of these forms shall be deemed to be attending a single meeting, which shall be deemed to be held at the principal place of business or, failing that, at the registered office of the Company. If the requirements of Article 178 of the Capital Companies Act are met, universal meetings may be held even if the attendees are located in different geographical locations, provided that they are interconnected by videoconference or other telematic means that allow the recognition and identification of the attendees and permanent communication between them.

2. The Shareholders' Meeting may agree to its extension at the proposal of the administrative body or at the request of a number of shareholders representing at least one quarter of the capital present at the Meeting. Regardless of the number of sessions in which the Shareholders' Meeting is held, it shall be considered as a single meeting, and only one set of minutes shall be taken for all sessions.

The resolution to proceed with the amendment of both articles, in accordance with article 197 bis of the Capital Companies Act, was carried out by means of a separate vote.

It is also noted for the record that prior to the holding of the Meeting, the Directors' Report referred to in Articles 285 and 286 of the Capital Companies Act and the concordant articles of the Mercantile Registry Regulations, Report dated March 30, 2022, was made available to the shareholders.

FOURTH.- Approval of the possibility of telematically attending the meetings of the Board of Directors of the Bank. Consequent amendment of article 24 of the Company's Bylaws.

The possibility of telematic attendance at the meetings of the Board of Directors of the Company is unanimously approved, for which purpose the means to be used shall be specified in the notice of meeting, which must guarantee the recognition and identification of those attending the meeting and permanent communication between them.

In view of the foregoing and, consequently, it is resolved to amend Article 24 of the Company's Bylaws, which shall henceforth be worded as follows:

Article 24.- Meetings of the Board of Directors.

“The Board of Directors shall meet at least four times a year, once every quarter, in accordance with Article 245 of the Spanish Companies Act, at the Company's registered office or any other place, and the Chairman, or the person acting in his stead, shall be responsible for calling the meeting.

The attendance to the Board of Directors may be carried out by telematic means. For this purpose, the means to be used shall be specified in the notice of meeting, which must guarantee the recognition and identification of those attending the meeting and permanent communication between them. Those attending in any form shall be deemed to be attending a single meeting, which shall be understood to have been held where the principal place of business is located and, failing that, at the registered office of the Company.

The Board Members constituting at least one third of the members of the Board may call the meeting, indicating the agenda, to be held in the place where the registered office is located, if, upon request to the Chairman, the latter has not called the meeting within a period of one month without just cause.

The call shall be made at least three days in advance. The call may be made by any means of individual and written communication that ensures receipt by the Board Members”.

It is also noted for the record that prior to the holding of the Meeting, the Directors' Report referred to in Articles 285 and 286 of the Capital Companies Act and the concordant articles of the Mercantile Registry Regulations, Report dated March 30, 2022, has been made available to the shareholders.

FIFTH.- Approval of the acquisition of WHITENI GESTIÓN SL. Incorporation of a new Management Company and the corresponding Management Contract.

The acquisition by purchase and sale of the entire share capital of the management company WHITENI GESTIÓN SL, carried out recently, is reported.

It is also agreed the creation and incorporation of a new Management Company by the founding partners of the previous one to develop the business of providing administration and management services of properties in profitability, as well as the development of the new real estate projects to be carried out. It is also agreed to formalize in a public deed the corresponding Management Agreement between the new company and the entity Whiteni Rcajal Socimi SA.

SIXTH.- Share capital increase in the amount of 5,000,000 euros by means of cash contributions through the issue of 5,000,000 new ordinary shares of the Company with a par value of 1 euro each, of the same class as those currently in circulation, fully subscribed and paid up. A partial capital increase is admitted. Consequent amendment of article 5 of the Company's bylaws.

The Company's capital stock amounts to 5,602,585 euros, divided into 5,602,585 shares with a par value of 1 euro each. The shares are registered shares of the same class and series, are fully subscribed and paid up, and are represented by book entries.

It is unanimously resolved to increase the capital stock of the Company by means of cash contributions and by offsetting credits in the amount of 5,000,000 euros, from the amount of 5,602,585 euros to 10,602,585 euros. 10,602,585. It is also agreed to admit a partial increase. Therefore, in the event that the capital increase is fully subscribed and paid up, the Company's share capital would amount to 10,602,585 euros, divided into 10,602,585 shares with a par value of 1.00 euro each. This capital increase is to be carried out through the creation of 5,000,000 new shares with a par value of 1 euro each, and the new shares will be issued without share premium.

The par value of the new shares issued as a result of the capital increase resolution will be fully subscribed and paid in by means of cash contributions and by offsetting the claims that certain shareholders and third parties have against the Company. The new shares will be represented by book entries whose accounting record will correspond to Sociedad de Gestión de Sistemas de Registro, Compensación y Liquidación de Valores SAU (Iberclear) with registered offices in Plaza de la Lealtad, Madrid, and to its authorized participating entities under the terms established in the regulations in force from time to time.

These new shares will be of the same class, series and rights as those currently existing and will grant their holders the same voting and economic rights as the remaining shares of the Company, after the execution and execution of the corresponding public deed of capital increase, from the date of their registration in the registry of Iberclear and its Participating Entities.

With respect to the capital increase by offsetting credits, the amount of the increase is paid before the Shareholders' Meeting itself by offsetting the liquid, due and payable credits that, for the same amount, are held against the Company in accordance with article 301 of the Capital Companies Act. The total amount of the credits to be offset by means of the capital increase by offsetting credits amounts to the sum of 706,750 euros, therefore issuing 706,750 new shares with the same par value (1.00 euro) and content of rights and obligations as the previous ones.

It is hereby stated for the record that the resolution to increase capital is adopted in view of the Company's accounting records, the report of the Administrative Body and the certification of the Company's Auditor, and the reality and circumstances of the credits contributed are accredited.

The subscription and disbursement of the new shares is unanimously approved by the creditors of the company, who offset their claims, in the same act and on the following terms:

1. The shareholder, the Company LEFER GRANADA 2012 SL, with CIF number B18996728, with registered office in the town of Maracena, in Granada, at Calle Real, number 8, first floor, incorporated for an indefinite term, by public deed dated June 19, 2012, granted in the town of Maracena, in Granada, before the Notary Doña María Soledad Gila de la Puerta, with number 1. 126 of her protocol and registered in the Mercantile Registry of Granada, in volume 1,460, folio 34, Page GR-41473, subscribes 28,799 shares, of 1 euro par value each, for their joint par value of 28. 28,799 euros, by means of the compensation of the credit it holds against the Company for a total amount of 28,799 euros, this being fully liquid, due and payable and being duly reflected in the Company's accounts as shown in the report relating to article 301 of the Capital Companies Act prepared by the Company's administrative body and the certification of the Company's accounts auditor, which have been made available to the shareholders prior to the holding of the Shareholders' Meeting. Credit dated April 1, 2022, in concept of credit generated by virtue of a Credit Rights Assignment and Share Exchange Agreement between the company Whiteni Rcajal Socimi SA as assignee-acquirer and the shareholder LEFER GRANADA 2012 SL as assignor-subscriber, dated April 1, 2022. The purpose of this Agreement is to establish the terms and conditions under which the Assignor assigns to the Assignee the outstanding receivable from Proyectos y Promociones Legazpi Socimi SL in the amount of 57,599.47 euros, with the Assignee acquiring the receivable for an amount equivalent to 50% of its nominal value. By virtue of said Agreement, the parties agree that the price of the assignment of the debt be paid by the Assignee to the Assignor by means of an exchange of newly issued shares in the next capital increase to be agreed at the Ordinary and Extraordinary General

Shareholders' Meeting to be held on May 3, 2022, with the shareholder LEFER GRANADA 2012 SL subscribing 28,799 shares of 1 euro par value each.

2. The shareholder, the Company LECA DESARROLLO INMOBILIARIO SL, with Tax ID number B94287895, with registered office in Madrid, at calle Francos Rodríguez, number 98, incorporated for an indefinite period of time, by public deed dated February 22, 2005, executed before the Notary Public of Guadalajara, Mr. Manuel Pérez de Camino Palacios, under number 4. 229 of his protocol and registered in the Mercantile Registry of Madrid, in volume 21,101, folio 147, Page M-374570, subscribes 11,901 shares, each with a par value of 1 euro, for a total par value of 11. 901 euros, by offsetting the credit it holds against the Company for a total amount of 11,901 euros, which is fully liquid, due and payable and is duly reflected in the Company's accounts, as shown in the report relating to article 301 of the Capital Companies Act prepared by the Company's administrative body and the certification of the Company's auditor, which were made available to the shareholders prior to the Meeting. Credit dated April 1, 2022, in concept of credit generated by virtue of a Credit Rights Assignment and Share Exchange Agreement between the company Whiteni Rcajal Socimi SA as assignee-acquirer and the shareholder LECA DESARROLLO INMOBILIRIO SL as assignor-subscriber, dated April 1, 2022. The purpose of this Agreement is to establish the terms and conditions under which the Assignor assigns to the Assignee the outstanding receivable from Proyectos y Promociones Legazpi Socimi SL in the amount of 23,803.63 euros, with the Assignee acquiring the receivable for an amount equivalent to 50% of its nominal value. By virtue of this Agreement, the parties agree that the price of the assignment of the debt will be paid by the Assignee to the Assignor by means of an exchange of newly issued shares in the next capital increase, which will be agreed at the Ordinary and Extraordinary General Meeting of May 3, 2022, subscribing the Shareholder, LECA DESARROLLO INMOBILIARIO SL, 11,901 shares with a par value of 1 euro each.
3. The shareholder Álvaro del Castaño Villanueva, of legal age, of Spanish nationality, married under the separation of property regime, holder of National Identity Document number 02876651H, and domiciled in Madrid, at 29 Peguerinos Street, subscribes 550,000 shares, each with a par value of 1 euro, for a total par value of 550. 550,000 euros, this being fully liquid, due and payable and being duly reflected in the Company's accounts as shown in the report relating to article 301 of the Capital Companies Act prepared by the Company's administrative body and the certification of the Company's auditor, which have been made available to the shareholders prior to the holding of the

Shareholders' Meeting. Credit dated December 15, 2021 and April 30, 2022, in concept of credit generated by virtue of a Debt and Loan Acknowledgement Agreement between the company Whiteni Rcajal Socimi, as borrower and the shareholder Mr. Álvaro del Castaño Villanueva, as creditor, dated December 15, 2021. The purpose of this agreement is to grant a loan to the borrower for a total amount of 2,800,000 euros, of which an amount of 2,250,000 euros has already been paid, and the final amount of 550,000 euros is pending. The aforementioned Agreement establishes, in its fifth clause, that one of the means, among others, of repayment of the loan could be the conversion of the loan into shares of the company Whiteni Rcajal Socimi SA. By virtue of said Agreement and the subsequent Novation Agreement between the Parties dated April 30, 2022, both agree that the amount of the loan pending repayment, i.e. 550,000 euros, be paid by the borrower to the creditor by means of the conversion of the credit held in shares of the company, therefore the Parties agree that such payment will be made in the next capital increase that will be agreed at the Ordinary and Extraordinary General Meeting of May 3, 2022, subscribing the shareholder Mr. Álvaro del Castaño Villanueva, 550,000 shares of 1.00 euro par value each.

4. The entity CARLTON CAPITAL REAL ESTATE SL, with CIF number B87673984, with registered office in Madrid, at Calle Ferraz, number 46, incorporated for an indefinite term, by public deed dated October 27, 2016, executed before the Notary of Madrid, Mr. José Enrique Cachón Blanco, under number 3. 469 of his protocol, and registered in the Mercantile Registry of Madrid, in volume 35,302, folio 61, Page M-634640, 1st entry, **subscribes 116.050 shares**, of €1 par value each, for their joint nominal value of €100. 116.050 euros, by offsetting the credit it holds against the Company for a total amount of 116.050 euros, this being fully liquid, due and payable and being duly reflected in the Company's accounts as shown in the report relating to article 301 of the Capital Companies Act prepared by the Company's administrative body and the certification of the Company's auditor, which have been made available to the shareholders prior to the holding of the Shareholders' Meeting. Credit dated April 1, 2022, in concept of credit generated by virtue of the Credit Rights Assignment and Share Exchange Agreement between the company Whiteni Rcajal Socimi SA as assignee-acquirer and the entity CARLTON CAPITAL REAL ESTATE SL as assignor-subscriber, dated April 1, 2022. The purpose of this Agreement is to establish the terms and conditions under which the Assignor assigns to the Assignee the outstanding receivable from Proyectos y Promociones Legazpi Socimi SL in the amount of 116.050 euros, with the Assignee acquiring the receivable for the amount equivalent to its nominal value. By virtue of this Agreement, the parties agree that the price of the assignment of

the debt will be paid by the Assignee to the Assignor by means of an exchange of newly issued shares in the next capital increase that will be agreed at the Ordinary and Extraordinary General Meeting of May 3, 2022, subscribing the entity CARLTON CAPITAL REAL ESTATE SL, 116.050 shares of 1 euro par value each.

Therefore, the amount of the related credits being equivalent to the global amount of the capital increase, the Shareholders' Meeting records the total extinction by offsetting of the credits contributed.

In accordance with article 301, paragraph 5, of the Capital Companies Act, the Directors' Report and the Auditor's Certification are incorporated into the public deed documenting the execution of the increase.

For monetary contributions, the full payment of the price of each new share, in this case, must be made by the subscribers directly in the following bank accounts, owned by the Company, open in the banking institutions LA CAIXA and BANKINTER: LA CAIXA bank account number ES30 2100 21 8547 1300610469 and BANKINTER bank account number ES98 0128 77 0672 0100001537 indicating as income concept "*subscription share capital increase of Whiteni Reajal Socimi SA*".

Each of the subscribers of the new shares of the company subject to the extension shall have the right to obtain from the Participating Entities to which the subscription has been processed a signed copy of the subscription newsletter, will not be negotiable and will be valid until the securities balances corresponding to the new subscribed shares are allocated, without prejudice to their validity for evidentiary purposes, in almost claims or incidents. Once the capital increase has been paid up and the certificate issued accrediting the income of the funds in the aforementioned company's bank accounts will be declared closed and the capital increase will be signed and the corresponding deed will be granted of capital increase before Notario for its subsequent registration in the Commercial Register of Madrid. A copy of the deed will be deposited with Iberclear. The Company will communicate to the Market the subscription of the share capital and the fact of granting the corresponding public deed, as well as the registration of the new shares in the accounting register of Iberclear.

In accordance with the provisions of article 299 of the Capital Companies Act, the total disbursement of all shares of the entity, previously issued, is recorded.

It is agreed that the subscription of the share capital by means of monetary contributions may be made within two and a half months of the adoption of this agreement, by entering the

corresponding amounts into the current accounts held by the Company as previously reported. In addition, it is expressly provided that in the event that the capital increase has not been subscribed in full within the time limit set, the share capital shall be increased by the amount of subscriptions made, in accordance with article 311.1 of the Capital Companies Act, which regulates the incomplete increase in public limited companies.

Regarding the pre-emptive subscription right, and in accordance with the provisions of Articles 304 and 305 of the Capital Companies Act, all of the Company's shareholders expressly waive their pre-emptive subscription rights, in whole or in part, before the Meeting itself, which the Meeting accepts, abstaining, therefore, from establishing the conditions for the exercise of such right and unanimously agreeing to the subscription and payment of the new shares in the manner that will be reproduced in the certification of the minutes of the Meeting.

The Company will request the listing of the new shares issued on Euronext Access, considering that, barring unforeseen events, the new shares will be listed on Euronext Access once they have been registered as book entries in Iberclear and as soon as possible from the date on which the market is informed that the capital increase has been subscribed and paid up.

Therefore, the new shares resulting from the capital increase resolution are created at their nominal value of 1 euro without issue premium, it being agreed, likewise, to depreciate the amount in the event that it is necessary to balance the decimals, which will be fully paid up at the time of their allotment by means of the monetary contributions.

Likewise, it is unanimously agreed to approve the subscription and payment of the capital stock in the form that will be recorded and reproduced in the corresponding certification of the minutes of the General Shareholders' Meeting.

Likewise, it is hereby stated for the record that prior to the Meeting, the Directors' Report referred to in Articles 286, 287 and 296 of the Capital Companies Act and the concordant articles of the Mercantile Registry Regulations was made available to the shareholders. Report dated March 30, 2022 issued on the occasion of the capital increase resolution.

Once the resolution to increase the capital stock has been executed, the wording of article 5 of the Company's Bylaws relating to the Company's capital stock will be modified, adapting it to the final result. In this sense, and in the event that the agreed capital increase is fully subscribed, the wording of the article would be as follows:

"Article 5.- Capital Stock: The capital stock is TEN MILLION SIX HUNDRED TWO THOUSAND FIVE HUNDRED EIGHTY-FIVE EUROS (10,602,585 euros) divided into 10,602,585 shares of ONE EURO (1.00 euro) par value each.

The shares are registered shares of the same class and series, fully subscribed and paid up. Each share gives the right to one vote".

It is hereby stated that the shares into which the capital stock of the Company is divided shall not be numbered, since they are registered shares represented by means of book entries, as reflected in the first paragraph of Article 6 of the Company's Bylaws: *"The shares shall be registered shares and shall be represented by means of book entries and shall be constituted as such by virtue of their registration in the corresponding accounting registry"*. Regarding the registration in the corresponding accounting register, reference is made to the deed of corporate resolutions executed before the Notary Public of Madrid, Mr. Jaime Recarte Casanova, protocol number 3,547, dated June 20, 2018, whereby it is agreed *"to designate IBERCLEAR as the entity in charge of keeping the records of the Company's shares"*. The deed is accompanied by a diligence of correction dated November 5, 2018, executed before the same Notary, which incorporates the acceptance of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores SA as the entity in charge of the accounting records of the Company's shares, all of which is recorded in the Commercial Registry of Madrid, volume 36941, folio 17, section 8ª, page M-660628.

SEVENTH.- Approval of the payment of a dividend on account of the profit for the fiscal year 2022 from the sale of the real estate located in Madrid, at calle Manuel Tovar.

It is unanimously agreed to approve the distribution of an interim dividend against the results of the fiscal year 2022, derived from the sale of the properties located in Madrid, at calle Manuel Tovar, numbers 45 and 49, which was carried out on April 13, 2022. The amount of the interim dividend to be distributed among the Company's shareholders amounts to 4,275,529.91 euros. This interim dividend was paid by bank transfer on May 4, 2022.

The amount of the dividend indicated is a gross amount to be received by each of the Company's shareholders based on their participation in the Company's capital stock, in compliance with all the requirements established in article 277 of the Capital Companies Act.

Likewise, the accounting statement showing the viability of the interim dividend distribution and the existence of sufficient liquidity for the same is unanimously approved. Said accounting statement will be included, subsequently, in the corresponding Annual Report of the Annual Accounts for the fiscal year 2022.

EIGHT.- Information on the merger by absorption to be carried out between the subsidiaries Whiteni Fomento Socimi SL and Whiteni MTovar 43 Socimi SL.

The merger by absorption being carried out between the companies Whiteni Fomento Socimi SL, as the absorbing company, and Whiteni MTovar 43 Socimi SL, as the absorbed company, the

former absorbing the latter, which, after the merger process, will be extinguished by dissolution without liquidation, and will transfer all its corporate assets to the absorbing company, which will acquire by universal succession all the rights and obligations that make up the assets of the absorbed company. It is also indicated that, after the appropriate formalities, the public deed of merger will be filed for its corresponding registration in the Mercantile Registry.

NINTH.- Delegation of Powers.

It is unanimously agreed to empower any member of the Board of Directors, including the secretary non-director of the Company, Ms. Yolanda Calderón Caro, so that any of them may carry out such acts, legal business, contracts and operations as may be appropriate, in order to register the foregoing resolutions in the Mercantile Registry, including in particular and, among other powers, the power to appear before a Notary Public to execute the public deeds and notarial deeds that may be necessary or convenient for such purpose, with express power to clarify, correct, rectify and rectify.

TENTH.- Drafting, reading and approval, if applicable, of the Minutes of the Meeting.

The Minutes were drafted and read, and it was agreed to approve the Minutes of this Meeting unanimously by all the attendees.

There being no further business to discuss and having been drafted by the Secretary, the Meeting unanimously approved the Minutes, which were then signed by the Secretary with the approval of the Chairman of the Board of Directors and accompanied by the list of attendees.

The Minutes were signed by the Secretary with the approval of the Chairman of the Board of Directors of the Company.



V° B WHITENI RE SA

Rafael Núñez Clavijo

Chairman of the Board



Yolanda Calderón Caro

Secretary Non-Director

