

## **Share Capital Increase of WHITENI RCAJAL SOCIMI S.A.**

Madrid, August 09, 2019

As already announced, in its annual general meeting on July 15, 2019, WHITENI RCAJAL SOCIMI S.A., decided to proceed with a capital increase by issuing new shares with pre-emptive subscription rights. The purpose of this notice is to describe the main terms of the capital increase. The Legal documentation shall be published in the BORME (Official Gazette of the Commercial registry in Spain) on August 14, 2019.

At this meeting, which took place on July 15, 2019, it was approved the increase of the share capital by 1,481,481 euros through monetary contributions by issuing 1,481,481 new ordinary shares of the Company with a par value of 1 euro each, of the same class as the shares currently in circulation, with an issue premium of 1.7 euros per share, the value of the issue per share being 2.7 euros and the total amount of the issue premium would amount to 2,518,517.70 euros, fully subscribed and paid up. The nominal value and the issue premium corresponding to the shares to be issued shall be paid in full by means of monetary contributions. Therefore, the maximum total effective value of the issue, if fully subscribed, will amount to 3,999,998.70 euros, of which 2,518,517.70 euros correspond to the issue premium and 1,481,481 euros to the nominal value. The Dividend due date is immediately fungible with already listed securities.

However, in respect of the cash capital increase, the company has received declarations from shareholders holding more than 49% of the shares in WHITENI RCAJAL SOCIMI S.A., stating that they do not want to participate in the capital increase and waive all of their subscription rights; consequently, the shares that will have the right to pre-emptive subscription will be the amount of 3.950,616 shares. The detachment of the pre-emptive subscription rights occurred on August 15, 2019. The number of New Shares that may

be subscribed by Registered Shareholders and/or Investors during the Pre-emptive Subscription Period will be that resulting from applying the ratio of 3 New Shares per 8 old shares. The pre-emptive subscription rights trading period starts on August 21 and ends on August 27, 2019.

Correspondingly, the offer of WHITENI RCAJAL SOCIMI S.A., is limited to a maximum of 1,481,481 new shares. The pre-emptive subscription period for Registered Shareholders and Investors shall commence on August 19, 2019 and shall end one (1) month after that date (the "Pre-emptive Subscription Period") in accordance with the provisions of Article 305 of the Capital Companies Law. The purchase price corresponding to this Period, is to be paid no later than by August 19, 2017. The subscription rights (ISIN ES0605399908) which are not exercised before September 19, 2019 will expire without value.

On September 25, 2019 will be opened a one-day Discretionary Assignment of shares, should the capital increase wasn't completed during the Pre-emptive Subscription Period, with payment date on September 26, 2019.

WHITENI RCAJAL SOCIMI S.A., has requested the incorporation into trading of the new shares issued in Euronext Access, considering that the New Shares will be incorporated into Euronext Access once the registration of the New Shares as book entries in Iberclear has been made. The Euronext notice announcing results of the subscription will communicate on September 26, 2019.